



## Financial Reporting Package

Palm River Townhomes Homeowners Association, Inc.

3/1/2023 to 3/31/2023

Always Home for You

**Palm River Townhomes Homeowners Association, Inc.**

**Balance Sheet**

**3/31/2023**

**Assets**

Cash - Operating

10100 - AAB -Operating \$40,458.22

Cash - Operating Total \$40,458.22

Cash - Reserves

10200 - AAB - Reserves \$191,297.21

10500 - AAB - ICS \$175,992.22

Cash - Reserves Total \$367,289.43

Accounts Receivable

11100 - A/R - Mx. Receivable \$4,120.07

11200 - A/R - Assessments \$14,963.56

Accounts Receivable Total \$19,083.63

Current Asset

11250 - Due from Prior Developer \$163,623.00

14100 - PPD Liability Insurance 10-23 \$10,253.69

14440 - PPD Workers Compensation \$276.74

Current Asset Total \$174,153.43

Allowance for Bad Debt

12000 - Allowance for Bad Debt (\$3,413.49)

Allowance for Bad Debt Total (\$3,413.49)

*Assets Total*

\$597,571.22

**Liabilities and Equity**

Current Liability

22000 - Accounts Payable \$1,831.41

22100 - Prepaid Owner Assessments \$28,996.19

22400 - Accrued Expenses \$620.50

22600 - Due to Developer \$22,170.35

22700 - Due to Reserves - Roof \$3,500.00

22800 - Due to Reserves \$35,819.27

22850 - Due to Paint Reserves \$163,623.00

22900 - Insurance Prem Finance \$10,679.80

Current Liability Total \$267,240.52

Reserves

31000 - Reserves - Roads \$33,050.23

31900 - Reserves - Clubhouse/Cabana \$18,623.26

32355 - Reserves - Pool Furniture \$22,975.99

33100 - Reserves - TH Roof \$157,558.86

33200 - Reserves - TH Paint \$335,526.27

33300 - Reserves - Ph II TH Paint \$2,220.00

33597 - Due From - Roof Reserves (\$3,500.00)

33598 - Due from Prior Developer (\$163,623.00)

33599 - Due from Operating to Reserve (\$35,819.27)

33600 - Reserves - Interest \$277.09

Reserves Total \$367,289.43

**Palm River Townhomes Homeowners Association, Inc.**

**Balance Sheet**

**3/31/2023**

<u>Retained Earnings</u>	(\$39,535.24)	
<u>Net Income</u>	\$2,576.51	
<i>Liabilities &amp; Equity Total</i>		\$597,571.22